



General Assembly

February Session, 2012

***Raised Bill No. 65***

LCO No. 563

\*00563\_\_\_\_\_BA\_\*

Referred to Committee on Banks

Introduced by:  
(BA)

***AN ACT CONCERNING THE DEPARTMENT OF BANKING.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the 2012 supplement to the general  
2 statutes is repealed and the following is substituted in lieu thereof  
3 (*Effective October 1, 2012*):

4 This title shall be known as the "Banking Law of Connecticut" and  
5 shall be applicable to all Connecticut banks, Connecticut credit unions,  
6 mortgage lenders, mortgage correspondent lenders, mortgage brokers,  
7 mortgage loan originators, loan processors or underwriters, money  
8 order and travelers check licensees, check cashing service licensees,  
9 trustees under mortgages or deeds of trust of real property securing  
10 certain investments, corporations exercising fiduciary powers, small  
11 loan licensees, business and industrial development corporation  
12 licensees, sales finance companies, mortgage servicing companies, debt  
13 adjusters, persons offering or engaging in debt negotiation and to such  
14 other persons [as] who subject themselves to the provisions of this title  
15 or who, by violating any of its provisions, become subject to the  
16 penalties provided in this title.

17       Sec. 2. Section 36a-3 of the general statutes is repealed. (*Effective*  
18       *October 1, 2012*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2012</i>	36a-1
Sec. 2	<i>October 1, 2012</i>	Repealer section

***Statement of Purpose:***

To make changes to the general statutes relating to the Department of Banking.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*